

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the High Desert Education Service District will be held on June 18, 2024 at 5:30 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the High Desert Education Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2804 SW Sixth Street, Redmond, Oregon 97756 between the hours of 8 a.m. and 5 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Any person may join and participate in public discussion around the budget. A copy of this notice can be found at hdesd.org.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance	\$6,880,527	\$6,830,623	\$9,043,113
Current Year Property Taxes, other than Local Option Taxes	\$3,115,886	\$3,255,057	\$3,434,144
Current Year Local Option Property Taxes	\$0	\$0	\$0
Other Revenue from Local Sources	\$22,004,452	\$22,037,223	\$26,526,161
Revenue from Intermediate Sources	\$0	\$0	\$0
Revenue from State Sources	\$30,108,365	\$28,418,726	\$32,877,579
Revenue from Federal Sources	\$8,254,830	\$9,532,851	\$6,299,772
Interfund Transfers	\$5,901,786	\$6,250,087	\$6,963,876
All Other Budget Resources	\$200	\$1,750,000	\$0
Total Resources	\$76,266,047	\$78,074,567	\$85,144,645

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$24,508,451	\$26,532,565	\$30,433,178
Other Associated Payroll Costs	\$12,367,874	\$13,879,538	\$14,869,840
Purchased Services	\$7,044,062	\$9,958,642	\$10,671,273
Supplies & Materials	\$3,371,545	\$3,256,611	\$2,381,719
Capital Outlay	\$917,181	\$1,124,848	\$1,354,559
Other Objects (except debt service & interfund transfers)	\$3,329,233	\$3,280,480	\$3,625,893
Debt Service*	\$1,350,714	\$2,667,766	\$1,830,395
Interfund Transfers.*	\$13,446,581	\$15,369,416	\$16,990,790
Operating Contingency	\$0	\$1,097,925	\$1,987,925
Unappropriated Ending Fund Balance & Reserves	0	\$906,776	\$999,071
Total Requirements	\$66,335,640	\$78,074,567	\$85,144,645

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$21,984,383	\$25,480,589	\$27,783,588
FTE - 1000		195.38	195.60
2000 Support Services	\$29,311,504	\$31,671,807	\$34,647,349
FTE - 2000		92.43	91.89
3000 Enterprise & Community Service	\$170,554	\$152,408	\$154,526
FTE - 3000		1.05	1.05
4000 Facility Acquisition & Construction	\$71,906	\$1,767,880	\$751,000
FTE - 4000		0.00	0.15
5000 Other Uses			
5100 Debt Service*	\$1,350,714	\$1,627,766	\$1,830,395
5200 Interfund Transfers*	\$13,446,580	\$15,369,416	\$16,990,790
6000 Contingency	\$0	\$1,097,925	\$1,987,925
7000 Unappropriated Ending Fund Balance	0	906,776	\$999,071
Total Requirements	\$66,335,640	\$78,074,567	\$85,144,645
Total FTE	0.00	288.86	288.69

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The 2024-25 budget is based on the best information available at the time of this writing. Our general fund is constructed around the Oregon Department of Education estimates based on the 2023-2025 Governor's budget for K-12 education. We have used a 3 year historical average enrollment count from our constituent districts and other programs. As always, our primary cost drivers are related to employing quality staff to serve our customers. We have a modest estimated increase in salaries and associated payroll costs based on a bargaining agreement with our represented staff.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 0.0964 per \$1,000)	0.0964	0.0964	0.0964
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$5,568,986	\$0
Other Borrowings	\$2,311,570	\$2,750,000
Total	\$7,880,556	\$2,750,000