

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the High Desert Education Service District will be held on May 16, 2023 at 5:30 pm. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the High Desert Education Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2804 SW Sixth Street, Redmond, Oregon 97756 between the hours of 8 a.m. and 5 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Any person may join and participate in public discussion around the budget. A copy of this notice can be found at hdesd.org.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2021-22	Adopted Budget This Year 2022-23	Approved Budget Next Year 2023-24
Beginning Fund Balance	\$6,445,008	\$7,657,440	\$6,830,623
Current Year Property Taxes, other than Local Option Taxes	2,949,659	3,114,887	3,255,057
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	17,365,201	18,392,163	22,037,223
Revenue from Intermediate Sources	0	0	0
Revenue from State Sources	24,168,810	30,056,314	28,418,726
Revenue from Federal Sources	6,677,779	8,485,507	9,532,851
Interfund Transfers	5,321,896	6,081,395	6,250,087
All Other Budget Resources			1,750,000
Total Resources	\$62,928,353	\$73,787,706	\$78,074,567

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$21,257,889	\$23,817,812	\$26,532,564
Other Associated Payroll Costs	10,784,162	12,564,467	13,879,538
Purchased Services	4,861,846	11,338,231	9,958,642
Supplies & Materials	2,234,703	4,410,235	3,256,611
Capital Outlay	449,546	474,000	1,124,848
Other Objects (except debt service & interfund transfers)	2,959,280	3,170,686	3,280,480
Debt Service*	1,342,497	1,567,140	2,667,766
Interfund Transfers*	12,157,904	14,630,978	15,369,416
Operating Contingency	0	932,061	1,097,925
Unappropriated Ending Fund Balance & Reserves	0	882,095	906,776
Total Requirements	\$56,047,825	\$73,787,706	\$78,074,567

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$17,845,691	\$25,668,401	\$25,472,484
FTE		188.64	195.38
2000 Support Services	24,497,938	29,816,794	31,679,912
FTE		92.86	92.43
3000 Enterprise & Community Service	83,802	190,237	152,408
FTE		0.05	1.05
4000 Facility Acquisition & Construction	119,994	100,000	727,880
FTE			
5000 Other Uses			
5100 Debt Service*	1,342,497	1,567,140	2,667,766
5200 Interfund Transfers*	12,157,904	14,630,978	15,369,416
6000 Contingency		932,061	1,097,925
7000 Unappropriated Ending Fund Balance		882,095	906,776
Total Requirements	\$56,047,825	\$73,787,706	\$78,074,567
Total FTE	0.00	281.55	288.86

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The 2023-24 budget is based on the best information available at the time of this writing. Our general fund budget is constructed around the Oregon Department of Education estimates based on the 2023-2025 Governor's budget for K-12 education. We have used a 3 year historical average enrollment count from our constituent school districts and other programs. As always, our primary cost drivers are related to employing a quality staff to service our customers. We have a modest estimated increase in salaries and associated payroll costs based on a bargaining agreement with our represented staff.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 0.0964 per \$1,000)	0.0964	0.0964	0.0964
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$5,844,908	\$0
Other Borrowings	\$2,528,305	\$0
Total	\$8,373,213	\$0