



Code: **DH**
Adopted: 12-17-97
Reviewed/Readopted: 1-21-03, 9-20-11

Bonded Employees and Officers

All ESD employees responsible for funds, fees, cash collections or inventory control will be bonded to protect the ESD against loss in an amount determined by the Board and upon recommendation of the ESD's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent as custodian of funds, and other individuals as deemed necessary by the Board will have individual fidelity bond coverage in the amount of \$100,000. The ESD will pay the cost of such bonds. Equivalent crime coverage meeting Oregon bonding statutes may be substituted in place of bonds.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)
[ORS 332.525](#)
[OAR 581-022-1720](#)